

Being aware of the complementarity of the objectives whose achievement has been advocated, and in the intention to establish cooperation, for the purpose of:

- exchanging information on the on-going and planned investment projects, defined, among other things, by the comprehensive single lists of the most important infrastructure projects of the Governments of the countries in the Region;
- proposing measures for raising the level of investments and improving the business and investment environment in the territory of the Western Balkans;
- involving the business communities of the Western Balkans in the implementation of investment projects, envisaged in the EU Western Balkans Investment Framework;
- creating conditions for accelerated economic development; and
- taking initiative for a more efficient association and stronger business connections,

the Signatories :

CHAMBER OF COMMERCE AND INDUSTRY OF SERBIA, Belgrade, 13-15, Resavska Str., represented by Marko Čadež, President

UNION OF CHAMBERS OF COMMERCE AND INDUSTRY OF ALBANIA, Tirana, 23, Zhan D'Ark Bulevar, represented by Mrs. Ines Mucostepa, President

FOREIGN TRADE CHAMBER OF BOSNIA AND HERZEGOVINA, Sarajevo, 10, Branislava Đurđeva Str., represented by Nemanja Vasić, President

CHAMBER OF ECONOMY OF MONTENEGRO, Podgorica, 29, Novaka Miloševa Str., represented by Velimir Mijušković, President

CHAMBER OF COMMERCE OF KOSOVO, Priština, 20, Rr. Nëna Terezë, represented by Safet Gërxhaliu, President

ECONOMIC CHAMBER OF MACEDONIA, Skopje, 13, Dimitrie Chupovski Str., represented by Branko Azeski, President

CROATIAN CHAMBER OF ECONOMY, Zagreb, Rooseveltov trg 2, represented by Želimir Kramarić, Vice President

CHAMBER OF COMMERCE AND INDUSTRY OF SLOVENIA, Ljubljana, 13, Dimčeva Str., represented by Samo Hribar-Milič, General Director

on 27 June 2017, concluded the following:

**AGREEMENT
ON
ESTABLISHMENT OF THE CHAMBER INVESTMENT FORUM**

Article 1

The Signatories agree that by signing this Agreement, they shall establish the Western Balkans Chamber Investment Forum (hereinafter: WB CIF), whose activities shall ensure more efficient inclusion of the business communities of the countries in the Region in the implementation of the on-going and planned infrastructure and other projects important for the economic prosperity of the Western Balkans.

The key goal to be achieved by the Signatories is to put the focus on development of competitiveness of the Western Balkan Region economies, under the auspices of their umbrella organization, EUROCHAMBRES, and through the associated chamber activities, cooperation and coordinated activities.

Article 2

The Signatories shall agree to implement the goals and activities by:

- 1) establishing a separate legal entity – Permanent Secretariat of WB 6 CIF;
- 2) establishing special bodies – permanent forms of work organization;
- 3) organizing investment conferences and round tables of representatives of the relevant institutions, experts and potential investors; organizing trainings for representatives of business communities in specific segments with a view to enhancing investment activities, as well as all other activities in accordance with the goals of the Agreement.

The activities referred to in paragraph 1, item 3 may be organized and coordinated by the separate legal entity (item 1), special bodies established in accordance with this Agreement (item 2) or directly by the Signatories to this Agreement.

Article 2a

The WB6 CIF representing exclusively Chambers from Albania, Bosnia and Herzegovina, Kosovo*, Macedonia, Montenegro and Serbia shall establish a Permanent Secretariat with its Head Office in Trieste (Italy), as a separate legal entity.

Permanent Secretariat with its Head Office in Trieste shall represent only chambers enlisted in the previous paragraph of this Article.

Permanent Secretariat with its Head Office in Trieste does not possess any legal capacity to represent the Croatian Chamber of Economy and the Chamber of Commerce and Industry of Slovenia and is barred from undertaking any actions that might be considered as such.

The objectives of the Permanent Secretariat activities shall be to ensure efficient communication and cooperation between the WB6 CIF and EU institutions and other stakeholders on different matters of importance for WB6 CIF as well as stronger networking of business communities across the Western Balkan Region

Article 3

Special bodies – permanent forms of work organization of WIB CIF shall be:

- Managing Board of WIB CIF, and
- Thematic Working Groups.

Article 4

Managing Board of WIB CIF shall consist of representatives of the Chambers of Commerce and Industry, Signatories hereto.

Managing Board of WIB CIF shall adopt the Rules of Procedure, by agreement of wills of all its Members, and decisions on issues discussed shall be made by consensus.

Article 5

By a special decision, Managing Board of WIB CIF shall establish Thematic Working Groups and appoint their members.

Managing Board shall adopt the Rules of Procedure of Thematic Working Groups, which shall stipulate the way of work and decision-making.

Chairs of Thematic Working Groups shall submit to the Managing Board of WIB CIF regular quarterly reports on activities, and at the request of the Managing Board, extraordinary reports as well.

The Signatories, recognizing especially the importance of the topics for implementation of the set goals, agree that the Managing Board shall establish the following Thematic Working Groups:

- Transport and Energy Infrastructure and Utility Activities;
- Improvement of Business and Investment Environment;
- Private Sector Development.

Managing Board may also establish other Thematic Working Groups, as well as ad hoc Working Groups.

Article 6

With the aim to provide funds for financing the activities specified herein, the Signatories agree to develop jointly specific purpose projects, which would be offered for funding to the European chambers that support strengthening of inter-chamber activities of this type, but also to all other available instruments of the economic support.

Since the priorities of the Western Balkan Region development are focused on fostering investments, increasing exports and improving vocational and entrepreneurial training, the joint projects on the chamber level shall be aimed at contributing to the achievement of one of these goals.

Planning and implementation of the activities shall start only when the funds for their finances have been provided.

Article 7

The Signatories agree that, if a need arises for amendment hereof, they shall sign an Annex in writing, on which all Signatories shall agree.

Article 8

The first meeting of the Managing Board of WIB CIF shall be held within three months from signing hereof at the latest.

The first meeting shall be held in Budva, by invitation of Mr. Velimir Mijušković, president of the Chamber of Economy of Montenegro on the date agreed upon by Presidents of the Chambers, Signatories hereof.

Article 9

Any eventual misunderstandings, which may arise in connection with the implementation hereof, shall be settled amicably and by mutual consent of the Signatories, with mutual respect, and with the focus on the common development goals and interests of the Western Balkans economies, and with the commitment to improve the business and investment environment, and standards of citizens, and to the continuation of the EU integration process.

Article 10

This Agreement has been done in 8 (eight) identical copies, 1 (one) for each Signatory.

**CHAMBER OF COMMERCE AND INDUSTRY
OF SERBIA**

Marko Čadež, President

**UNION OF CHAMBERS OF COMMERCE AND
INDUSTRY OF ALBANIA**

Ines Mucostepa, President

**FOREIGN TRADE CHAMBER OF BOSNIA AND
HERZEGOVINA**

Nemanja Vasić, President

CHAMBER OF ECONOMY OF MONTENEGRO

Velimir Mijušković, President

CHAMBER OF COMMERCE OF KOSOVO

Safet Gërxhaliu, President

ECONOMIC CHAMBER OF MACEDONIA

Branko Azeski, President

CROATIAN CHAMBER OF ECONOMY

Želimir Kramarić, Vice President

**CHAMBER OF COMMERCE AND INDUSTRY
OF SLOVENIA**

Samo Hribar-Milič, General Director